

The sole purpose of the Memorandum of Lease is to give notice of said Lease Agreement and all of its terms, covenants and conditions to the same extent as if said Lease Agreement was set forth herein.

The conditions, covenants, and agreements contained in this Memorandum of Lease and the Lease Agreement shall be binding upon and inure to the benefit of the parties hereto, their successors and assigns.

The amount of rent and the terms and conditions of this Lease shall be in accordance with that separate Lease Agreement dated December 15, 1970, between the parties hereto, every part of which is incorporated herein by reference as fully as if set out herein in detail.

IN WITNESS WHEREOF, the parties have hereunto executed this Memorandum of Lease the day and year first above written.

IN THE PRESENCE OF:

Ann Huttard
Elizbeth W. Robertson

Anthony G. McNay (L.S.)
Anthony G. McNay, Partner

Ann Huttard
Elizbeth W. Robertson

Terence M. McNay (L.S.)
Terence M. McNay, Partner

(LESSOR)

IN THE PRESENCE OF:

EUROPEAN HEALTH SPA OF GREENVILLE, INC.

John B. Mann
Frances R. Leutke

By: Harold E. Johnson (L.S.)
President

AND: Shirley S. Smith (L.S.)
Secretary

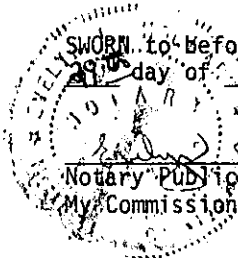
(LESSEE)

STATE OF North Carolina
COUNTY OF Mecklenburg

PROBATE

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named Anthony G. McNay and Terence M. McNay, as Lessor, sign, seal and as their act and deed deliver the within Memorandum of Lease and that (s)he with the other witness subscribed above witnessed the execution thereof.

Ann Huttard



SWORN to before me this 29th day of March, 1971.
Elizabeth W. Robertson (L.S.)
Notary Public for
My Commission Expires: January 16, 1974